FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL									
	OMB Number:	3235-0287								
ı	Estimated average burden									
ı	hours per response	: 0.5								

	Check this box if no longer subjec
	to Section 16. Form 4 or Form 5
\cup	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							75() 5			00.	прапу жеге	J. 20								
Name and Address of Reporting Person* Tyler Ryan						2. Issuer Name and Ticker or Trading Symbol Molekule Group, Inc. [MKUL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
1 <u>1 y 161 1 X y all</u>													╛							
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)								X Officer (give title below)			Other (s below)	specily		
C/O MOLEKULE GROUP, INC.						05/15/2023								(Officer					
10455 RIVERSIDE DRIVE					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
														Line) X Form filed by One Reporting Person						
(Street)												1	Form filed by More than One Reporting							
PALM E GARDE	H/I	L 3	33410											Person						
GARDE	INS				Rule 10b5-1(c) Transaction Indication															
(City)	(9	State) ((Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written									l						
(City) (Citato) (Zip)										saction was r ons of Rule 1					truction or wr	itten pi	ian that is int	ended to		
		Table	I - No	n-Deriva	tivo Sa	- Cur	itios	۸۰۵	uired	Die	nosed of	f or	Rone	oficia	Ilv Owr	ned.				
			1 - 140	1						ופוט	1	-			-		Ι	1.		
1. Title of	Security (In	str. 3)		2. Transact Date	Execution Date,			3. 4. Securities Acquired (A Transaction Disposed Of (D) (Instr. 3				3, 4 and Securities		6. Ownersh Form: Direc	n: Direct	7. Nature of Indirect				
(Month/Day					//Year) if any (Month/Day/Y			/Year)	Code (Instr. 5) 8)				Owned	Beneficially Owned Following		Indirect (I)	Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or	Price	Reported Transaction(s)				`		
									_		(D	(D)		(Instr. 3 and 4)		_				
Common Stock 05/15/2						2023		F		15,000		D \$1.71		1 685,000			D			
		Tal	ble II -	Derivativ	ve Sec	urit	ies A	\cqu	ired, D	ispo	osed of,	or B	enef	iciall	y Owne	ed				
				(e.g., pu	ts, cal	ls, v	varra	nts,	option	s, c	onvertib	le se	ecuri	ties)						
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. De	eemed tion Date,	4.	tion	5. Number		6. Date Exercisab			7. Title and			. Price of erivative			10. Ownership	11. Nature of Indirect	
Security	or Exercise	(Month/Day/Year)	if any		Transaction Code (Instr.		of		Expiration Date (Month/Day/Year)			Amount of Securities		s	ecurity	Securities		Form:	Beneficial	
(Instr. 3)	r. 3) Price of (Month/Day/Year) Derivative Security		n/Day/Year)	ear) 8)		Derivative Securities Acquired (A) or Disposed of (D)		Underly Derivat Securit (Instr. 3			/ative	"	nstr. 5)	Beneficially Owned	or Indirect	or Indirect				
												14)	Following Reported			(I) (Instr. 4)				
															Transactio	n(s)	<u>'</u>			
			(Instr. 3 and 5)			·														
									Amou		unt	1								
												or Num	ber							
					Code V		(A)	(D)	Date Exercisable		Expiration Date	Title	of Shar	es						

Explanation of Responses:

/s/ Ryan Tyler

05/17/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).